(CBCS)

(5th Semester)

COMMERCE

(Business Economics)

Full Marks: 75

Time: 3 hours

(PART : A—OBJECTIVE)

(Marks: 25)

The figures in the margin indicate full marks for the questions

SECTION—A

(*Marks*: 10)

Choose the correct answer and place its code in the brackets provided: 1×10=10

- 1. Business economics is also called
 - (a) microeconomics
 - (b) macroeconomics
 - (c) managerial economics
 - (d) None of the above
- 2. Factors/Reasons of demand is
 - (a) income elasticity
 - (b) monopoly
 - (c) demand forecasting
 - (d) law of demand

3.	Den	nand for salt is		
	(a)	highly elastic		
	(b)	highly inelastic		
	(c)	highly unit elastic		
	(d)	All of the above	[]
4.	In o	complete enumeration method of demand forecasting		
	(a)	only a sample of potential users are contacted		
	(b)	sales representatives are contacted		
	(c)	almost all the potential useres are contacted		
	(d)	All of the above	[]
5.	Indi	ifference curve		
	(a)	cannot intersect each other		
	(b)	should intersect each other		
	(c)	should slope upward		
	(d)	None of the above	[]
6.	In t	he law of diminishing marginal utility, the utility derived by	a consum	er
	(a)	goes on decreasing		
	(b)	goes on increasing		
	(c)	remains constant		
	(d)	falls backward	[]
7.		amount of total output produced by a given amount of fer things remaining the same is called	actor inp	ut,
	(a)	total product		
	(b)	marginal product		
	(c)	average product		
	(d)	fixed product	[]

8.	The	opportunity cost is also called		
	(a)	explicit cost		
	(b)	implicit cost		
	(c)	fixed cost		
	(d)	prime cost	[]
9.	The	power of a monopoly depends on		
	(a)	the availability of closed substitutes		
	(b)	the power to restrict the entry of new firms		
	(c)	homogeneous product		
	(d)	All of the above	[]
10.	Und	ler perfect competition, products are		
	(a)	homogeneous		
	(b)	heterogeneous		
	(c)	differentiated		
	(d)	single	[]
		SECTION—B		
		(<i>Marks</i> : 15)		
Writ	e sh	ort notes on the following :		3×5=15
1.	Law	of demand		
	_	OR		
		tors of demand		
2.	Inco	ome elasticity OR		
	Con	sumer survey method		
3.		of equimarginal utility		
		OR		
	Indi	fference curve		

[Contd.

BCOM/V/CC/15/118

4. Marginal product OR Average cost **5.** Monopolistic competition Perfect competition (PART : B—DESCRIPTIVE) (*Marks* : 50) The figures in the margin indicate full marks for the questions 1. What do you mean by business economics? Discuss the scope of business 4+6=10 economics. OR 2. Explain the law of demand showing demand schedule and demand curve. What are the exceptions to the law of demand? 7+3=103. What do you mean by demand forecasting? What are the different techniques of demand forecasting? 3+7=10**4.** Describe briefly the price, income and cross elasticity of demand. 10 5. Explain with diagram the law of diminishing marginal utility. 10 **6.** Describe the properties of indifference curve. 10 7. What do you mean by opportunity cost, fixed cost and variable cost? Explain the difference between economic cost and accounting cost. 5+5=10 **8.** Explain with diagram the law of variable proportions. 10

OR

9. Describe in brief the characteristics of perfect competition and monopoly.

10. Explain with diagram the price and output determination under monopoly in the short run.

* * *

5+5=10

(CBCS)

(5th Semester)

COMMERCE

(Indian Financial System)

Full Marks: 75

Time: 3 hours

(PART : A—OBJECTIVE)

(*Marks*: 25)

The figures in the margin indicate full marks for the questions

SECTION—A

(Marks: 10)

Choose the correct answer and put its code in the brackets provided: $1\times10=10$

- 1. The Indian financial system can be broadly divided into
 - (a) savers and investors
 - (b) formal and informal sectors
 - (c) primary and secondary markets
 - (d) indigenous and modern bankers
- 2. Non-Banking Financial Institutions (NBFIs) are registered under
 - (a) the RBI Act

- (b) the Banking Regulation Act
- (c) the Companies Act
- (d) the SEBI Act

3.	Con	nmercial Paper was introduced in	Inc	lia in		
	(a)	1992	(b)	1951		
	(c)	1982	(d)	1990		
4.	The	market for extremely short period	d lo	oan is called		
	(a)	call money market				
	<i>(b)</i>	money at short notice				
	(c)	T-bill market			r	1
	(d)	G-sec market			Ĺ	
5.	Cap	oital markets are classified as				
	(a)	stock markets and commodity m	ıark	ets		
	(b)	bullion markets and commodity	mar	kets		
	(c)	primary markets and secondary	mar	kets	г	1
	(d)	money markets and primary ma	rket	S	L]
6.	Rig	ht shares are offered to				
	()	debenture holders	(b)	0	rs r	1
	` '	list 2 contributories	(d)	liquidators	L]
7 .		peculator who buys shares in the	pri		called a	
	(a)	bull	(b)	bear	г	1
_	(c)	stag	(d)	lame duck	L]
8.		r is a speculator				
	(a)	1				
	(b)	who expects fall in the price of				
	(c)	who applies new issue of new c	omp	any and tries to sel	I them at	a
	(1)	premium who transacts business in secu	witio	on bobolf of his	oliopto o	nd
	(d)	receives commission for his serv		es on benan of his	r	11a
			1000		l]
9.	_	oort-Import Bank of India is the p	orem	ier export finance in	stitution	in
		ia established in	,			
	(a)	1980	(b)	1981	Г	1
	(c)	1982	(d)	1984]
10.		I was converted into a public limit	ed c	company and known	as IFCI L	td.
	on (a)	March 31 1003	(h)	April 1 1003		
	(a)	March 31, 1993 May 1, 1993		April 1, 1993 July 1, 1993	Γ	1
	(c)	191ay 1, 1990	(u)	oury 1, 1990	L	1

SECTION—B

(Marks: 15)

Write short notes on the following:

 $3 \times 5 = 15$

UNIT-I

1. Financial Market

OR

2. Portfolio Management

UNIT—II

3. Call Money Market

OR

4. Commercial Bills Market

UNIT—III

5. Bonds

OR

6. Equity Shares

UNIT—IV

7. Investors

OR

8. Secondary Market

UNIT-V

9. National Housing Bank

OR

10. National Bank for Agriculture and Rural Development

(PART : B—DESCRIPTIVE)

(*Marks* : 50)

The figures in the margin indicate full marks for the questions

UNIT-I

1. Give a brief account of the structure of Indian financial system.

10

4	•	ч	0
•	U	J.	•

2. Outline the features of Indian financial system on the eve of planning.

UNIT—II

3. What is money market? Describe the characteristics of the Indian money market. 3+7=10

OR

4. Write short notes on the following:

5+5=10

- (a) Mutual Funds
- (b) Treasury Bills Market

UNIT—III

5. What do you mean by capital market? Discuss the objectives and functions of capital market. 2+5+3=10

OR

6. Distinguish between the following:

5+5=10

- (a) New issue market and Secondary market
- (b) Equity share and Preference share

UNIT—IV

7. Discuss the role and functions of stock exchange in a developing country like India.

OR

8. Discuss the features of depository system in the Indian capital market. 10

UNIT-V

9. Explain the role and functions of development banks for economic development in India.

OR

10. Write short notes on the following:

5+5=10

10

- (a) NABARD
- (b) Unregulated Credit Market

* * *

Student's Copy

2018

(CBCS)

(5th Semester)

COMMERCE

(Internet and WWW)

Full Marks: 75

Time: 3 hours

(PART : A—OBJECTIVE)

(*Marks*: 25)

The figures in the margin indicate full marks for the questions

SECTION—A

(Marks: 10)

Choose the correct answer and place its code in the brackets provided: 1×10=10

- **1.** The US Department of Defence laid the foundation of the Internet roughly 30 years ago with a network called
 - (a) ARPA
 - (b) ARPANET
 - (c) NSFNET

(d) DARPA

- 2. ATM in computer communication technology stands for
 - (a) Asynchronous Test Mode
 - (b) Automated Test Mode
 - (c) Asynchronous Transfer Mode
 - (d) None of the above

,

3.	TCP/IP model was initiated by (a) DARPA (b) ERNET		
	(c) ISO (d) W3C	[]
4.	Which layer is not associated with the OSI model? (a) Application (b) Session (c) Transport (d) Signal	[]
5.	Network security system that monitors network traffic is (a) modem (b) firewall (c) antivirus (d) None of the above	[]
6.	A reference to web resources that specifies its location on network is (a) hyperlink (b) hypertext (c) HTTP (d) URL	a comp	outer]
7.	Which one of the following is not a search engine? (a) Google (b) Yahoo (c) Firefox (d) Bing	[]
8.	A software application for accessing information on the world w (a) Windows (b) Web Browser	vide web	is
	(c) Search Engine (d) DOS	[]

9.	HTML was created by Tim Berners-Lee at		
	(a) Microsoft		
	(b) Apple		
	(c) CERN (d) IBM	ſ	1
		L	J
10.	In HTML, the default color of VLINK will be		
	(a) green		
	(b) red(c) blue		
	(d) purple	ſ	1
		L	1
	SECTION—B		
	(<i>Marks</i> : 15)		
Writ	te short notes on the following :		3×5=15
1.	Client-Server computing		
	OR		
2.	LAN		
3.	ISDN		
	OR		
4.	URL		
5.	Firewall		
	OR		
6.	Hacking		
7.	Rule of Net etiquette		
	OR		
8.	Advantages of search engines		
9.	Hyperlink		
	OR		
10.	HTML elements		
ВСО	0M/V/CC/18 (c) /123 3		[Contd.

(PART : B—DESCRIPTIVE)

(*Marks* : 50)

The figures in the margin indicate full marks for the questions

UNIT—I

1. What is internet? Explain the concept and evolution of internet. 3+7=10

2. What is an e-mail? Discuss the advantages and disadvantages of using an e-mail. 3+7=10

UNIT—II

3. Explain the OSI reference model with a neat diagram.

6+4=10

OR

4. What is Desktop Video Conferencing? Write down the different types of Video Conferencing. 4+6=10

UNIT—III

- **5.** What is Digital Signature? Explain the working of Digital Signature. 3+7=10 **OR**
- **6.** Explain the following:

 $2\frac{1}{2} \times 4 = 10$

- (a) HTTP, (b) Digital signature, (c) Biometric system, (d) Internet protocol UNIT—IV
- 7. What is web browser? Explain the different types of web browser. 4+6=10
- 8. Write down the history and evolution of Web search engines.

10

Unit—V

9. Explain in brief the basic structure of an HTML document.

10

OR

10. Explain the different HTML tags with a suitable example : 2×5=10 (a) , (b) , (c) <a>, (d) , (e) <h1> to <h6>

* * *

(CBCS)

(5th Semester)

COMMERCE

(Financial Management)

Full Marks: 75

Time: 3 hours

(PART : A—OBJECTIVE)

(*Marks*: 25)

The figures in the margin indicate full marks for the questions

SECTION—A

(*Marks* : 10)

Indicate whether the following statements are True(T) or False(F) by putting a Tick (\checkmark) mark in the brackets provided: $1 \times 5 = 5$

1. Wealth maximization ignores the time value of money.

(T / F)

2. Bank overdraft is one of the sources of short-term finance.

(T / F)

3. For two mutually exclusive projects, decision should be taken on the basis of IRR method.

(T / F)

4. Financial leverage is also sometimes termed as 'trading on equity'.

(T / F)

5.		orter the w maintaine	<i>r</i> orking cap d.	ıtal	cycle, hi	gher	is the	need of w	orking ca	apıta	al to	
	20		. .						(T	/	F)	
Cho	ose	the correct	t answer an	d p	ut its cod	e in	the bra	ackets pro	vided :		1×5=	:5
6.		e modern owing?	approach	to	finance	fun	ctions	considers	s which	of	the	
	(a)	Investme	nt decision	s								
	(b)	Financing	g decisions									
	(c)	Dividend	decisions									
	(d)	All of the	e above						[]	
7.	Wh	ich of the	following i	s n	ot short-	term	sourc	es of capi	tal/finar	ice?		
	(a)	Bank Ove	erdraft			(b)	Trade	e Credit				
	(c)	Bill of Ex	xchange			(d)	Debe	nture	[]	
8.	Pro	ject is acc	cepted unde	er P	rofitabilit	y In	dex (P	I) method,	if			
	(a)	PI > 1				(b)	PI =	1				
	(c)	PI < 1				(d)	PI >	0	[]	
9.			which the a			d fina	ancing	costs aris	ing from	the	use	
	(a)	combined	l leverage									
	(b)	operating	g leverage									
	(c)	financial	leverage									
	(d)	None of t	the above						[]	
ВСО	M/V	/CC/18a /1 :	21		2	2					[Cont	d

10.	Which of the following is not the co	mponent of working cap	ital?	
	(a) Cash			
	(b) Creditors			
	(c) Loose tools			
	(d) Bills receivable		[]
	SECTI	ON—B		
	(Mark	s:15)		
Wri	te notes on the following in not more tl	nan 5 sentences each :		3×5=15
	Uni	T—I		
	Time value of money OR			
2.	Wealth maximization			
	Uni	r—II		
3.	Internal sources of finance			
4.	OR Debt capital			
	Unit	`—III		
5.	Net present value OR			
6.	Capital rationing			
	Unit	`—IV		
7.	Trading on equity OR			
8.	Leverage			
BCC	M/V/CC/18a /121	3		[Contd.

UNIT-V

9. Operating cycle

OR

10. Gross working capital

(PART : B—DESCRIPTIVE)

(*Marks* : 50)

The figures in the margin indicate full marks for the questions

Answer **one** question from each Unit

UNIT—I

- **1.** "The profit maximization is not an operationally feasible criterion." Do you agree? Illustrate your views.
- **2.** Mr. Lala retires at the age of 60 years and his employer gives him a pension of ₹2,00,000 per year for the rest of his life. His company gives him another offer to receive a lump sum of ₹15,00,000 at the time of his retirement. Reckoning his expectation of life to be 15 years and the rate of interest being @ 10 percent per annum, advise Lala for his best alternative. (CVFA_{15,010} 7 606).

UNIT—II

- **3.** Discuss short-term, medium-term and long-term sources of finance.
- **4.** Calculate the weighted average cost of capital from the following information :

(i) Capital Structure of AB Ltd.

	(₹ in 7000)
Equity capital: Shares of ₹10 each fully paid	100
Reserve (General)	50
Long-term debt	100
	$\overline{250}$

10

10

10

- (ii) Market price per share of *AB* Ltd. is ₹ 60 and earning per share is ₹ 6 Expected growth rate in earnings is 5 percent per annum
- (iii) Cost of debt (before tax)—12 percent per annum
- (iv) Applicable corporate tax-40 percent
- (v) Use market values as weights and show your workings

UNIT—III

- **5.** What is capital budgeting? What are the various methods for evaluation of capital expenditure projects? 1+9=10
- **6.** East and West Ltd. desires to invest in a new project costing ₹20,00,000. The life of the project is 5 years with no salvaged value at the end. The company follows straight-line method of charging depreciation. The tax rate is 50 percent. The expected cash flows before tax and debenture are as follows:

Year	1	2	3	4	5
Cash Flows before tax and					
depreciation	4,00,000	6,00,000	8,00,000	8,00,000	10,00,000

The discount factors are as follows:

Year	0	1	2	3	4	5
PV factor @ 10 percent	1	0.909	0.826	0.751	0.683	0.621

You are required to determine—

- (a) payback period;
- (b) NPV at 10 percent cost of capital;
- (c) profitability index.

3+4+3=10

UNIT—IV

- **7.** What do you understand by capital structure? Discuss the features of an optimum capital structure. 2+8=10
- **8.** Calculate operating leverage, financial leverage and combine leverage under situations A and B and financial plan I, II and III respectively from the following information relating to the operation and capital structure of XYZ Co. How are these calculations useful to the financial managers of the company? $2\frac{1}{2}+2\frac{1}{2}+2\frac{1}{2}+2\frac{1}{2}=10$

Installed capacity—1200 units
Actual production and sales—800 units
Selling price per unit—₹ 15
Variable cost per unit—₹ 10

Fixed cost:

Situation A— \nearrow 1,000 Situation B— \nearrow 2,000

Capital Structure	F	n					
	I	П	III				
Equity	5,000	7,500	2,500				
Debt	5,000	2,500	7,500				
Cost of Debt—12 percent							

UNIT-V

- **9.** What is working capital? Explain the various determinants of working capital of a concern.
- **10.** The capacity of Orpat Co. is to produce 40000 units of valve per annum. Due to abnormal power cuts, the organization can operate at 60 percent of the level of capacity. You are required to ascertain the working capital requirement at the current level of operations. The following information on the cost-price structure of the valves at the current level of production is available:

Elements of Cost	Per Unit
	(₹)
Raw Materials	6
Direct Labour	3
Overheads	4
Total Cost	13
Profit	3
Selling Price	16

Raw materials are in stock, on an average for 2 months. The duration of production process is half a month. Finished goods are in stock, on an average, for 1 month. Credit allowed to customers is 3 months and that obtained from suppliers of raw materials is 1·5 months. Lag in payment of wages is half a month. There is no lag in payment of overheads.

* * *

10

10

(CBCS)

(5th Semester)

COMMERCE

(Principles of Marketing)

Full Marks: 75

Time: 3 hours

(PART : A—OBJECTIVE)

(Marks: 25)

The figures in the margin indicate full marks for the questions

SECTION—A

(Marks: 10)

Choose the correct answer and place its code in the brackets provided : $1\times10=10$

- 1. Marketing is
 - (a) making continuous product improvement
 - (b) managing profitable customer relationships
 - (c) improving production and distribution efficiency
 - (d) selling the product
- 2. The production concept holds that
 - (a) consumers will favour products that are available and highly affordable
 - (b) consumers will favour products that offer the most in quality
 - (c) customer focus and value are the paths to sales and profits
 - (d) None of the above

3.		ich of the variables of segmentation rket segment?	n are	e helpful in measuri	ng the	e size	of
	(a)	Psychographic					
	(b)	Behaviouristic					
	(c)	Demographic					
	` '	All of the above			ſ]
4.	Beh	navioural segmentation divides b	uyer	rs into different gro	oups	on t	the
		is of	Ü	<u> </u>	-		
	(a)	lifestyle	(b)	nationality			
	(c)	loyalty status	(d)	income	[]
5.	Sho	opping products are those which	cust	omers			
	(a)	buy with minimum of compariso	n a	nd buying efforts			
	(b)	compare carefully on suitability,	qua	lity and price			
	(c)	are willing to make special purc	hase	e effort			
	(d)	prefer to buy online			[]
6.	Bra	nds represent consumers' a	and i	feelings about a pro	duct	and	its
	per	formance.					
	(a)	values	(b)	perceptions	-		,
	(c)	ideas	(d)	knowledge			
7.	cha invo	o from the following list claims to nnel "A distribution channel con plyed in the transfer of title to a ducer to ultimate consumer or bu	sists prod	of the set of peop luct as the product	le an	d fir	ms
	(a)	Philip Kotler	(b)	William J. Stanton	l		
	(c)	Peter Drucker	(d)	T. Levitt	[]
8.		are an independently owned rchandise it handles.	bu	siness that takes	title	to t	he
	(a)	Brokers					
	(b)	Merchant wholesalers					
	(c)	Agents			_		
	(d)	All of the above]

9.	Personal selling is							
	(a)	any paid form of non-personal presentation and promotion	of produc	ets				
	(b)	any form of personal presentation by the firm's sales for	ce					
	(c)	building good relations with the company's various publi	ics					
	(d)	a form of mass communication]				
10.	Sale	es promotions are primarily used to increase sales levels	in the					
	(a)	short-term						
	(b)	medium-term						
	(c)	long-term	_	_				
	(d)	None of the above	[]				
		SECTION—B						
		(<i>Marks</i> : 15)						

Write short notes on the following:

 $3 \times 5 = 15$

1. Societal marketing concept

OR

Pricing

2. Geographic segmentation

OR

Psychographic segmentation

3. Consumer products

OR

Industrial products

4. Types of retailers

OR

Types of wholesalers

5. Direct marketing

OR

Personal selling

(PART : B—DESCRIPTIVE)

(*Marks* : 50)

The figures in the margin indicate full marks for the questions

1.	What is marketing? Discuss the various marketing concepts that marketing management can adopt. 3+7=	=10
	OR	
2.	Enumerate the elements of marketing mix with appropriate examples.	10
3.	What are the factors that influence buying behaviour? OR	10
4.	Discuss the major variables that are used in segmenting consumer markets.	10
5.	State the role and importance of packaging. OR	10
6.	State the importance of pricing. Explain the factors influencing pricing decision. 3+7=	=10
7.	Write short notes on the following: 5+5=	=10
	(a) Key functions of marketing channels	
	(b) Channel functions performed by retailers OR	
8.	Discuss the factors affecting choice of a distribution channel with examples.	10
9.	Enumerate the advantages and limitations of different advertising media. OR	10
10.	What is sales promotion? Discuss the types of sales promotion tools with	

* * *

examples.

3+7=10

Student's Copy

2018

(Pre-CBCS)

(5th Semester)

COMMERCE

(Taxation)

Full Marks: 75

Time: 3 hours

Simple calculator can be used in this paper

(PART : A—OBJECTIVE)

(*Marks*: 25)

The figures in the margin indicate full marks for the questions

SECTION—A

(Marks: 10)

Choose the correct answer and place its code in the brackets provided: 1×10=10

- **1.** Tax, incidence and impact of which fall on the same person, is known as direct tax such as
 - (a) Central Excise Act

(b) Customs Act

(c) Service Tax

(d) Income Tax

- 2. Income from growing trade or commercial products like jute and cotton is
 - (a) an agricultural income
 - (b) non-agricultural income
 - (c) Both (a) and (b)
 - (d) None of the above

]

3.	A lump sum payment made by consideration of his past services where the sum of the sum o	
	(a) annuity	(b) gratuity
	(c) commission	(d) bonus
4.	Tax on Employment or Professional	Tax is
	(a) u/s 16(ii)	(b) u/s 16(iii)
	(c) u/s 17(i)	(d) u/s 17(2)
5.	Only of the house property is of	chargeable under income from house
	property.	
	(a) owner	(b) deemed owner
_	(c) owner or deemed owner	(d) None of the above
6.	Income from other sources includes	
	(a) dividends	(b) winning from lotteries
-	(c) gift in certain circumstances	
7.	If an assessee transfers an asset und generated from such asset shall be	·
	(a) transferor	(b) transferee
	(c) spouse	(d) None of the above [
8.	Deductions u/s 80C in respect of life Provident Fund, etc. is applicable to	<u>-</u>
	(a) an individual	
	(b) a Hindu undivided family	
	(c) both an individual and a Hindu	undivided family
	(d) all persons	[]
9.	The due date of instalment of an elig	_
	business referred to in Section 44AI	
	(a) March 15	(b) June 15
	(c) September 15	(d) December 15
LO.	The scheme of advance tax is based	
	(a) pay as you earn	(b) pay before you earn
	(c) pay after you earn	(d) None of the above

SECTION—B

(Marks: 15)

Write notes on the following:

 $3 \times 5 = 15$

- 1. Assessment Year
- 2. Provident Fund
- 3. Chargeability of Income from Other Sources
- **4.** Liability of the Transferee (Section 65)
- 5. Determination of Advanced Tax by Assessing Officer

(PART : B—DESCRIPTIVE)

(*Marks* : 50)

The figures in the margin indicate full marks for the questions

1. Write a short note on financial year. Explain in brief the different categories of person under the Income-tax Act, 1961. 2+8=10

OR

2. Mr. Sanga is an Indian Citizen, left India for the first time on 1st January, 2012. He came back to India on 1st October, 2013 for 65 days. On 1st April, 2014, he came back to India and started living permanently. On 21st June, 2018 he went to Russia to watch 2018 FIFA World Cup. He came back to India on 17th July, 2018.

Determine his residential status for the Assessment Year, 2018–19.

3. Write short notes on the following:

5+5=10

10

- (a) Perquisite
- (b) Specified employees

OR

- **4.** Following are the particulars of salary income of R who is employed in a company at Lucknow:
 - (i) Salary @ ₹ 12,000 p.m.
 - (ii) Dearness allowance @ 50% of salary (in terms of employment)
 - (iii) City compensatory allowance @ ₹400 p.m.
 - (iv) House rent allowance ₹8,000 p.m. and he pays rent of ₹10,000 p.m.

- (v) He is contributing ₹ 1,500 p.m. towards Recognized Provident Fund (RPF). The employer is also contributing the same amount
- (vi) During the year, he paid ₹ 1,200 as professional tax
- (vii) He is provided with a free use of 1.8 cc motor car which he is using both for official and personal use

Calculate the taxable income of *R* for the Assessment Year, 2018–19 under the head salary.

5. Write the meaning of business and profession. State the incomes which are not taxable under the head profits and gains of business or profession.

4+6=10

10

10

10

OR

6. From the following information, compute gross annual value of the houses owned by Mr. *S*:

Particulars	House—I	House—II
Where situated	Kolkata	Delhi
How used	Let out	Let out
Net municipal values (₹)	72,000	81,000
Fair rent (₹)	1,05,000	1,05,000
Standard rent (₹)	1,00,000	1,00,000
Rent received (₹)	90,000	90,000
Vacancy period (in month)	1	2

7. Discuss the provisions under IT Act in respect of clubbing of remuneration of spouse.

OR

- 8. What are the conditions to be satisfied in respect of deductions of—
 - (a) interest on loan taken for residential house property u/s 80EE;
 - (b) repayment of loan taken for higher education u/s 80E? 5+5=10
- **9.** Who is liable to pay advance tax? State the due dates for payment of advance tax in respect of an individual assessee. 3+7=10

OR

10. What do you mean by tax deducted at source? What are the objectives of TDS? Discuss the provisions relating to deduction of tax at source from 'salary'.

2+2+6=10

* * *

(Pre-CBCS)

(5th Semester)

COMMERCE

(Indian Financial System)

Full Marks: 75

Time: 3 hours

(PART : A—OBJECTIVE)

(*Marks*: 25)

The figures in the margin indicate full marks for the questions

SECTION—A

(Marks: 10)

Tick (\checkmark) the correct answer in the brackets provided :

 $1 \times 10 = 10$

- 1. The functions of financial system include
 - (a) inducement to save ()
 - (b) mobilization of savings ()
 - (c) allocation of funds ()
 - (d) All of the above ()

4.	THE	e Dutt Committee Report, 1969 relates to
	(a)	convertability of term loans to equity ()
	(b)	working capital requirements ()
	(c)	nationalization of commercial banks ()
	(d)	investors' protection ()
3.	Moı	ney market is a
	(a)	market that ensures optimum utilization of financial resources ()
	(b)	market that promotes balanced economic development ()
	(c)	` '
	(d)	market where one can borrow a maximum of ₹ 5,00,000 ()
4.	Wh	en CRR is increased, call money borrowing tend to
	(a)	decrease ()
	(b)	increase ()
	(c)	` '
	(d)	None of the above ()
5.	Cap	pital markets are classified as
	(a)	stock market and bullion market ()
	(b)	primary market and commodity market ()
	(c)	primary market and secondary market ()
	(d)	short-term market and long-term market ()
6.	Car	ry forward provision exists in
	(a)	equity shares ()
	(b)	redeemable preference shares ()
	(c)	non-cumulative preference shares ()
	(d)	cumulative preference shares ()
7 .	SEE	3I was set up
	(a)	to tighten the listing requirements ()
	(b)	to control capital issues and industrial licensing ()
	(c)	to bring about a reform in trading methods and practices in the capital
		market ()
	(d)	to regulate the investment and create confidence in the minds of the investors ()

8.	A speculator with a sense of pessimism is
	(a) bull ()
	(b) bear ()
	(c) lame duck ()
	(d) stag ()
9.	SIDBI was set up in
	(a) 1990 ()
	(b) 1992 ()
	(c) 1948 ()
	(d) 1984 ()
10.	EXIM was set to
	(a) examine the financial institutions ()
	(b) curd imports of foreign materials ()
	(c) boost India's export promotion efforts ()
	(d) hand over the operations of international finance wings of the IDBI ()
	SECTION—B
	(<i>Marks</i> : 15)
Writ	te short notes on the following in 3 sentences each : $3 \times 5 = 15$
1.	Financial markets
2.	Treasury bills market
3.	Equity shares
4.	Investors
5	IFCI
٥.	

(PART : B—DESCRIPTIVE)

(*Marks*: 50)

The figures in the margin indicate full marks for the questions

1. What is financial system? Outline the features of Indian financial system in the post-1950 period. 3+7=10

OR

2. Describe the structure of Indian financial system.

3. What is money market? Describe the characteristics of Indian money market. 3+7=10

OR

4. Write short notes on the following: 5+5=10

(a) Treasury markets

(b) Mutual funds

5. Distinguish between the following:

5+5=10

(a) New issue market and Secondary market

(b) Preference shares and Equity shares

OR

6. What do you mean by bonds? Discuss the features of various types of bonds issued in India. 2+8=10

7. Discuss the role of Stock Exchanges in the Indian capital market.

10

OR

8. Discuss the key featurs of depository system in India.

10

9. Discuss the evolution and growth of NABARD in India.

10

OR

10. Discuss the main features of unregulated credit market in India.

10

* * *

(Pre-CBCS)

(5th Semester)

COMMERCE

(Principles of Marketing)

Full Marks: 75
Time: 3 hours

(PART : A—OBJECTIVE)

(*Marks*: 25)

The figures in the margin indicate full marks for the questions

SECTION—A

(Marks: 10)

Choose the correct answer and put its code in the brackets provided: 1×10=10

- 1. The 'centre' of the marketing process is
 - (a) price
 - (b) product
 - (c) consumer
 - (d) brand
- 2. The product concept holds that
 - (a) consumers will favour products that are available and highly affordable
 - (b) consumers will favour products that offer the most in quality
 - (c) customer focus and value are the paths to sales and profits
 - (d) None of the above

3.		ich of the variables of segmentation are helpful in measuri rket segment? Psychographic	ng the size	e of
	(b)	Behaviouristic		
		Demographic		
	(c)	All of the above	Γ	1
	(d)	All of the above	L	J
4.	Beh of	navioural segmentation divides buyers into different groups	on the ba	asis
	(a)	lifestyle		
	(b)	nationality		
	(c)	loyalty status	_	
	(d)	All of the above]
5.	Sho	opping products are those which customers		
	(a)	buy with minimum of comparison and buying efforts		
	(b)	compare carefully on suitability, quality and price		
	(c)	are willing to make special purchase effort		
	(d)	None of the above]
_	Б		1 , 1	•,
6.		nds represent consumers' and feelings about a proformance.	oduct and	1ts
	(a)	values		
	(b)	perceptions		
	(c)	ideas		
	` '	None of the above	[1
	(00)	Trone of the above	L	J
7.	cha invo pro (a)	o from the following list claims this as a definition of a nnel "A distribution channel consists of the set of peop olved in the transfer of title to a product as the product ducer to ultimate consumer or business user."? Philip Kotler	le and fir	rms
	()	William J Stanton		
	(c)	Peter Drucker	г	1
	(d)	S. A. Sharlekar	l]

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[Contd.

8.			independently	owned	businesses	that	take	title	to	the
			se it handles.							
	(a)	Brokers								
	(b)	Mercha	ant wholesalers							
	(c)	Agents						_		_
	(d)	None o	of the above]
9.	Per	sonal se	elling is							
	(a)	any pai	id form of non-pe	ersonal p	resentation a	nd pro	omotio	n of pi	odu	cts
	(b)	any for	rm of personal 1	presentat	tion by the fi	rm's s	sales fo	orce		
	(c)	buildin	g good relations	s with th	ne company's	vario	us put	olics		
	(d)	None o	of the above					[]
10.	Sal	es prom	otions are prim	arily use	ed to increase	e sales	s levels	s in th	ne	
	(a)	short-to	erm							
	(b)	mediur	n term							
	(c)	long-te	rm							
	(d)	All of t	the above					[]
				SECT	rion—B					
				(Mar	ks: 15)					
Writ	e sh	ort note	es on the follow	ing:						3×5=15
1.	Soc	ietal ma	arketing concept	Ī						
2.	Geo	graphic	segmentation							
3.	Cor	nsumer	products							
4.	Тур	es of re	etailers							
5.	Dir	ect marl	keting							
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1	7 1 7	- 5 (~), -0	-		-					1 23,0000

(PART : B—DESCRIPTIVE)

(*Marks*: 50)

The figures in the margin indicate full marks for the questions

1.	What is marketing? Distinguish between selling and marketing. 3+7= OR	=10
2.	Enumerate the elements of marketing mix with appropriate examples.	10
3.	What are the factors that influence buying behaviour? OR	10
4.	Discuss the major variables that are used in segmenting consumer markets.	10
5.	State the role and importance of branding. OR	10
6.	State the importance of pricing. Explain the factors influencing pricing decision. 3+7=	
7.	Explain the types of distribution channel. OR	10
8.	Discuss the factors affecting choice of a distribution channel with examples.	10
9.	What are the methods of promotion? Enumerate the advantages and limitations of different advertising media. 3+7= OR	=10
LO.	What is sales promotion? Discuss the types of sales promotion tools with examples.	=10

G9-30

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(Pre-CBCS)

(5th Semester)

COMMERCE

(Internet and WWW)

Full Marks: 55

Time: 2½ hours

(PART : A—OBJECTIVE)

(*Marks* : 20)

The figures in the margin indicate full marks for the questions

SECTION—A

(*Marks*: 5)

Tick (\checkmark) the correct answer in the brackets provided :

 $1 \times 5 = 5$

- 1. The first network to implement TCP/IP is
 - (a) ARPANET ()
 - (b) INTERNET ()
 - (c) MANET ()
 - (d) MODEM ()
- **2.** For transferring files from one host to another host over a TCP network, which protocol is used?
 - (a) SMTP ()
 - (b) FTP ()
 - (c) HTTP ()
 - (d) None of the above ()

3.	HTML program can be read and rendered by
	(a) compiler ()
	(b) Web browser ()
	(c) server ()
	(d) interpreter ()
4.	Authentication is
	(a) verification of user's identity ()
	(b) verification of the data ()
	(c) Both (a) and (b) ()
	(d) None of the above ()
5.	The network where every node is connected through a central system/device is called
	(a) ring topology ()
	(b) star topology ()
	(c) bus topology ()
	(d) mesh topology ()
	SECTION—B
	(<i>Mark</i> s : 15)
Writ	te short notes on the following: 3×5=15
1.	Internet
2.	Search engine
3.	Ordered and unordered lists
4.	Password
	Routers
٠.	

[Contd.

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(PART : B—DESCRIPTIVE)

(*Marks*: 35)

The figures in the margin indicate full marks for the questions

1. What is distributed computing? Explain how it differs from client-server computing. 3+4=7

OR

- **2.** What is OSI model? Explain the different layers of OSI model with a neat diagram. 2+5=7
- 3. Write short notes on the following:

3+4=7

- (a) FTP
- (b) HTTP

OR

- **4.** What is WWW? Explain the origin and evolution of W3C. 2+5=7
- **5.** What is HTML? Explain the document structure of HTML file. 2+5=7

OR

6. Write short notes on the following:

3+4=7

- (a) CSS
- (b) XHTML
- 7. What is firewall? Explain the types of network security.

2+5=7

OR

8. Write short notes on the following:

3+4=7

- (a) Digital signature
- (b) Digital certificate
- 9. What is a local area network (LAN)? Distinguish between LAN and WAN.

2+5=7

OR

10. What is a communication channel? Explain the various types of physical media used for data transmission in a network system. 2+5=7

* * *