

2 0 1 7

(CBCS)

(2nd Semester)

COMMERCE

(Cost Accounting)

Full Marks : 75

Time : 3 hours

(PART : B—DESCRIPTIVE)

(Marks : 50)

*The figures in the margin indicate full marks
for the questions*

Answer **five** questions, taking **one** from each Unit

UNIT—I

1. What is Cost Accounting? Describe the difference between Cost Accounting and Financial Accounting. 3+7=10

2. Prepare a Cost Sheet from the details obtained from Hannah Co. Ltd. for the year ended 31.12.2016 :

<i>Particulars</i>	<i>Amount</i> ₹
Stock of Materials :	10
Raw Materials (1st January)	47,000
Raw Materials (31st December)	50,000
Sales	5,00,000
Purchase of Raw Materials	2,08,000
Office Salaries	9,600
Counting House Salaries	14,000
Carriage Inwards	8,200
Carriage Outwards	5,100
Advance Income Tax Paid	4,500
Repairs of Machines	10,600
Rent and Rates—Factory	3,000
Rent and Rates—Office	1,600
Travelling Expenses of Salesmen	3,100
Commission on Sales	8,400
Wages	1,40,000
Depreciation on Plant and Machineries	7,100
Depreciation on Office Furniture	600
Cash Discount Allowed	3,400
Director's Fee	6,000
General Expenses	5,000
Manager's Salary	16,000
Advertising	7,000
Bad Debts written off	3,000

The manager spends 60% of his time in the factory and 40% in the office throughout the year.

(3)

UNIT—II

3. What are the different stock levels found in Cost Accounting? Explain Economic Order Quantity. 6+4=10

4. From the following transactions, prepare a Stores Ledger A/c using First-in-First-out method : 10

January	1	Stock in Hand—200 units @ ₹ 32
"	2	Purchase—400 units @ ₹ 34
"	4	Issue—400 units
"	8	Purchase—250 units @ ₹ 36
"	9	Issue—300 units
"	13	Purchase—400 units @ ₹ 42
"	15	Issue—200 units
"	20	Issue—100 units
"	21	Purchase—200 units @ ₹ 45
"	27	Returned to Store (issued on 20th January)—50 units
"	29	Purchase—220 units @ ₹ 50

After stock verification on 31st January, it was found that there was a shortage of 20 units.

UNIT—III

5. What do you mean by timekeeping? Describe the different timekeeping methods. 3+7=10

G7/262a

(Turn Over)

(4)

6. From the following particulars, find the (a) total amount payable and (b) rate earned per hour/hourly rate to the 4 workmen A, B, C and D under—

(i) Halsey premium bonus plan;

(ii) Rowan premium bonus plan : 10

Hourly rate—₹ 2.50

Standard time—20 hours

Actual time taken :

A — 20 hours

B — 24 hours

C — 26 hours

D — 30 hours

UNIT—IV

7. Write short notes on the following : 5×2=10

(a) Importance of overhead control

(b) Accounting treatment of differential system

8. Calculate the Machine-hour Rate for machine X from the following data : 10

Cost of machine—₹ 16,000

Scrap value—₹ 1,000

Effective working life—10000 hours

Running time per week—160 hours

Repairs and maintenance cost per week—₹ 120

Standing charges per week of machine X—₹ 40

Power consumed—4 units/hour

Rate of power consumed—5 paise per unit

G7/262a

(Continued)

(5)

UNIT—V

9. Write short notes on the following : 5×2=10

(a) Difference between Job Costing and Batch Costing

(b) Economic Batch Quantity

10. Prepare necessary Process A/cs using the following data : 10

	<i>Process—A</i>	<i>Process—B</i>
Materials (in ₹)	30,000	3,000
Labour (in ₹)	10,000	12,000
Overheads (in ₹)	7,000	8,600
Inputs (in units)	20000	17500
Normal loss	10%	4%
Sale of wastes per unit (in ₹)	1	2

There was no opening or closing stock or work-in-progress. Final output from Process *B* was 17000 units.

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(CBCS)

(2nd Semester)

COMMERCE

(Cost Accounting)

(PART : A—OBJECTIVE)

(Marks : 25)

The figures in the margin indicate full marks for the questions

SECTION—A

(Marks : 10)

1. State whether the following statements are *True (T)* or *False (F)* by putting a Tick (✓) mark in the brackets provided : 1×5=5

(a) Stores Ledger records only the quantity of materials in the stores.

(T / F)

(b) Batch Costing is used in limited repetition works.

(T / F)

(2)

(c) GR note is signed by the storekeeper.

(T / F)

(d) Taylor differential rate system gives 50% of time saved as bonus.

(T / F)

(e) Apportionment allots whole items of cost-to-cost centres or cost units.

(T / F)

2. Choose the correct answer and put its code in the brackets provided : 1×5=5

(a) The expected return or benefit foregone in rejecting one course of action for the other is known as

(i) sunk cost

(ii) opportunity cost

(iii) conversion cost

(iv) differential cost

[]

(3)

(b) The rate of change in labour force is called

(i) labour turnover

(ii) labour requisition

(iii) economic labour rate

(iv) employment margin rate []

(c) The use of FIFO method in material issue control is more suitable when

(i) prices are constant for a long time

(ii) prices are constantly fluctuating

(iii) prices are falling

(iv) prices are rising []

(4)

(d) The material wastages that could be internally controlled by a business firm is called

(i) abnormal waste

(ii) normal waste

(iii) spoilage

(iv) scrap []

(e) A section in a contract that has a provision to compensate a contractor in events of price variance in the market is called

(i) cost-plus contract

(ii) extra cost clause

(iii) price clause

(iv) escalation clause []

(5)

SECTION—B

(Marks : 15)

3. Write short notes on the following : 3×5=15

(a) Bin Card

(6)

(b) Cost Centre

(7)

(c) Labour Turnover

(8)

(d) Treatment of Underabsorption of Overhead

(9)

(e) Features of Job Costing

BCOM/II/CC/06 (CBCS)

(2)

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UNIT—II

(CBCS)

(2nd Semester)

COMMERCE

(Functional Areas of Business)

UNIT—III

Full Marks : 75

Time : 3 hours

(PART : B—DESCRIPTIVE)

(Marks : 50)

*The figures in the margin indicate full marks
for the questions*

Answer **one** question from each Unit

UNIT—I

1. Discuss the changing role and importance of Production and Operation Management in today's business environment. 10
2. Discuss the various functional areas of business applicable to a large business enterprise. 10

G7/261a

(Turn Over)

3. Explain the scope and importance of financial management. 4+6=10
4. What is financial management? Discuss the objectives of financial management. 3+7=10

5. Discuss the various functions of Human Resource Management. 10
6. Write short notes on any *two* of the following : 5+5=10
 - (a) Grievances handling and Redressal of industrial disputes
 - (b) Methods of training
 - (c) Compensation management

UNIT—IV

7. What is marketing management? Explain the promotion mix of marketing management. 3+7=10
8. Discuss the various pricing strategies and the factors that influence pricing decision. 5+5=10

G7/261a

(Continued)

(3)

UNIT—V

9. What is product design? State the steps in planning and development of a new product. 3+7=10
10. What is an ideal plant location? Discuss the factors affecting plant location. 3+7=10

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(2nd Semester)

COMMERCE

(Functional Areas of Business)

(PART : A—OBJECTIVE)

(Marks : 25)

The figures in the margin indicate full marks for the questions

SECTION—A

(Marks : 10)

1. Choose the correct answer and write the code in the given brackets : 1×3=3

(a) If the product is intended for industrial market, the appropriate channel is

(i) Producer–Consumer

(ii) Producer–Wholesaler–Agent–Consumer

(iii) Producer–Wholesaler–Jobber–Agent–Consumer

(iv) None of the above

[]

(2)

(b) One of the sources of seasonal working capital is

(i) Share Capital

(ii) Debenture

(iii) Indigenous Bankers

(iv) Retained Profits []

(c) Setting the productive activities in motion through release of orders and instructions is

(i) Dispatching

(ii) Scheduling

(iii) Loading

(iv) Routing []

2. State whether the following are *True (T)* or *False (F)* by putting a Tick (✓) mark : 1×3=3

(a) The pre-employment physical examination or medical test of a candidate is an important step in the selection process.

[T / F]

(3)

(b) Packaging and branding are not associated with the product decision.

[T / F]

(c) The functional areas of business are inexhaustible and unlimited.

[T / F]

3. Fill in the blanks :

1×4=4

(a) A strategic human resource management gives

..... advantage to the enterprise.

(b) layout is grouping similar machines and equipments into departments where only certain kinds of work are done.

(c) A conflict exists between profitability and

..... while managing current assets.

(d) Job is an orderly and systematic technique which aims at determining the worth of jobs.

(4)

SECTION—B

(Marks : 15)

4. Write short notes on the following :

3×5=15

(a) Capital Structure

(5)

(b) Debt Vs. Equity

(6)

(c) Selection Process

(7)

(d) Marketing Channels

(8)

(e) Plant Layout

BCOM/II/CC/07 (CBCS)

(2)

2 0 1 7

(CBCS)

(2nd Semester)

COMMERCE

(Banking and Insurance)

Full Marks : 75

Time : 3 hours

(PART : B—DESCRIPTIVE)

(Marks : 50)

*The figures in the margin indicate full marks
for the questions*

Answer **five** questions, selecting **one** from each Unit

UNIT—I

1. Write short notes on the following : 5×2=10

(a) Debit card and credit card

(b) Internet banking

2. What is banking? Discuss the different types
of banks. 2+8=10

G7/263a

(Turn Over)

UNIT—II

3. Discuss banker and customer relationship. 10

4. Write notes on savings, fixed and recurring
deposits. 10

UNIT—III

5. Explain the credit control policy of RBI. 10

6. Discuss the role of cooperative banks in the
economy. 10

UNIT—IV

7. Discuss the role of insurance in the economy. 10

8. Write a note on the IRDA Act, 1999. 10

UNIT—V

9. Write a note on the procedure regarding
settlement of policy claims. 10

10. Describe the factors taken into consideration
for fixation of premium in fire insurance. 10

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COMMERCE

(Banking and Insurance)

(PART : A—OBJECTIVE)

(Marks : 25)

The figures in the margin indicate full marks for the questions

SECTION—A

(Marks : 10)

1. Fill in the blanks : 1×5=5

(a) The banks that are not included in the Second Schedule of RBI Act, 1934 are called

..... banks.

(b) If a customer keeps certain valuables or securities with the bank, for safe keeping or deposit a certain amount of money for a specific purpose, the banker besides becoming a bailee is

also a

(2)

(c) Fourteen major commercial banks were nationalised in India in

..... .

(d) All the members of IRDA are appointed by

..... .

(e) Generally, the amount of claim in case of insurance policy will be surrender value, paid-up

value or

2. Choose the correct answer and put its code in the bracket provided : 1×5=5

(a) RRB was set up in the year

(i) 1945

(ii) 1935

(iii) 1975

(iv) 1976 []

(b) A kind of deposit where depositor is required to deposit a fixed amount at regular interval for a specific period is

(i) term deposit

(ii) recurring deposit

(iii) savings deposit

(iv) fixed deposit []

(c) In order to inject money into the economy, RBI

(i) raises CRR

(ii) lowers CRR

(iii) raises SLR

(iv) sells in the open market []

(d) Insurance principle does not include

(i) principle of indemnity

(ii) principle of utmost good faith

(iii) principle of knowledge

(iv) principle of insurable interest []

(e) Hull insurance is a type of

(i) motor insurance

(ii) fire insurance

(iii) marine insurance

(iv) miscellaneous insurance []

(4)

SECTION—B

(Marks : 15)

3. Write short notes on the following :

3×5=15

(a) Mobile banking

(5)

(b) Agriculture advance

(6)

(c) Commercial banks

(7)

(d) ULIP

(8)

(e) Premium
