

2 0 1 7

( 2nd Semester )

COMMERCE

Paper : BC-204

( **Business Regulatory Framework** )*Full Marks : 75**Time : 3 hours*

( PART : B—DESCRIPTIVE )

( Marks : 50 )

*The figures in the margin indicate full marks  
for the questions*Answer **one** question from each Unit

UNIT—I

1. Explain the methods of creating agency. 10
2. When is an agreement said to be against public policy? 10

G7/295a

( Turn Over )

UNIT—II

3. What are the essential elements for the sale of goods? 10
4. What are the implied conditions under the sales of Goods Act, 1930? 10

UNIT—III

5. What are the grounds of dissolution of a partnership firm? 10
6. Write notes on the following : 5+5
  - (a) Consequence of non-registration of a firm
  - (b) Mutual agency

UNIT—IV

7. Draw a specimen of bills of exchange and enumerate its essential elements. 2+8
8. Explain how a negotiable instrument is dishonoured by nonacceptance. What is noting? 7+3

G7/295a

( Continued )

( 3 )

UNIT—V

9. Explain the objects of the Consumer Protection Act, 1986. What is a complaint? 6+4
  
10. Examine the procedure to get information under the RTI Act, 2005. What informations are exempted from disclosure? 4+6

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Subject Code : COM/II/04

Booklet No. **A**

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Signature of  
Examiner(s)

Signature of  
Invigilator(s)

**COM/II/04**

**2 0 1 7**  
( 2nd Semester )

**COMMERCE**

Paper : BC-204

**( Business Regulatory Framework )**

( PART : A—OBJECTIVE )

( Marks : 25 )

*The figures in the margin indicate full marks for the questions*

Answer **all** questions

SECTION—A

( Marks : 10 )

**1.** State whether the following statements are *True (T)* or *False (F)* by a Tick (✓) mark : 1×5=5

(a) Indian citizen have the right to information because of a law passed by the Parliament of India.

( T / F )

( 2 )

(b) Generic goods are also known as unascertained goods.

( T / F )

(c) A del credere agent brings buyers and sellers into contact with one another.

( T / F )

(d) An agreement nonenforceable by law is said to be voidable.

( T / F )

(e) Fraud includes intentional nonperformance.

( T / F )

**2.** Fill in the blanks :

1×5=5

(a) An agreement is not enforceable unless each party to the agreement gets something. This

something is called .....

(b) The written agreement to carry on business in partnership is called .....

(c) A bill of exchange drawn upon a specified banker is called .....

(d) ..... of an instrument is the process by which the ownership of a negotiable instrument is transferred from one person to another.

(e) The rights of stoppage in transit is one of the rights of an .....

( 4 )

SECTION—B

( Marks : 15 )

3. Write short notes on the following : 3×5=15

(a) District Forum under the Consumer Protection Act, 1986

( 5 )

*(b)* Contract of guarantee

COM/II/04/295

( 6 )

(c) Contracts which need not be performed

COM/II/04/295

( 7 )

*(d)* Intention to create legal relationship

( 8 )

(e) Warranty

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2017

( 2nd Semester )

COMMERCE

Paper : BC-205

( Cost and Management Accounting )

Full Marks : 75

Time : 3 hours

( PART : B—DESCRIPTIVE )

( Marks : 50 )

The figures in the margin indicate full marks  
for the questions

Answer **five** questions, taking **one** from each Unit

## UNIT—I

1. What is cost accounting? Describe the advantages of cost accounting. 3+7
2. Prepare a cost sheet from the details obtained from RSC Pvt. Ltd. for the year ended 31.12.2016 : 10

Particulars	Amount (₹)
Stock of materials :	
Raw materials (1st January)	1,50,000
Raw materials (31st December)	1,83,000
Work-in-progress (1st January)	56,000
Work-in-progress (31st December)	70,000
Finished goods (1st January)	1,08,000
Finished goods (31st December)	62,000

G7/296a

( Turn Over )

Particulars	Amount (₹)
Sales	4,22,000
Direct wages	1,05,000
Indirect wages	5,500
Purchase of raw materials	1,32,000
Factory rent and rates	30,000
Depreciation of plant and machinery	7,000
Carriage inwards	3,000
Carriage outwards	5,000
Advertising	7,000
Office rent and taxes	5,000
Salesmen's commission	13,000

## UNIT—II

3. What is labour turnover? Describe the causes and effects of labour turnover in business organization. 5+3+2
4. From the following transactions, prepare a Stores Ledger Account using Last-In, First-Out method : 10

October 1	Stock in hand	1000 units @ ₹ 40
October 4	Issue	400 units
October 6	Purchase	300 units @ ₹ 44
October 7	Issue	200 units
October 10	Purchase	400 units @ ₹ 50
October 12	Issue	600 units
October 19	Returned to Store (issued on 7th October)	20 units
October 23	Issue	200 units
October 27	Issue	100 units
October 30	Purchase	50 units @ ₹ 52

After stock verification on 31st October, it was found that there was a shortage of 20 units.

G7/296a

( Continued )

( 3 )

UNIT—III

5. What do you mean by absorption of overheads? Discuss the different methods of absorption of overheads. 4+6

6. Calculate machine hour rate from the following information : 10

Cost of machine	₹ 90,000
Freight and installation charges	₹ 10,000
Life of machine	10 years
Repairs charges	50% of depreciation
Hours run on production	2000 hours per annum
Power consumption	10 unis/hour
Rate of power consumed	₹ 0.70/unit
Cost of lubricating oil	₹ 2 per day for 8 hours
Consumables stores	₹ 10 per day for 8 hours
Wages of machine operator	₹ 4 per day for 8 hours

UNIT—IV

7. What are the characteristic features of marginal costing? Mention the differences between absorption costing and marginal costing. 5+5

8. The following data show the particulars of Zo-Link Co. Ltd. :

Direct material cost per unit	₹ 8
Direct labour cost per unit	₹ 5
Fixed overheads	₹ 24,000
Variable overheads	60% of direct labour
Selling price per unit	₹ 25
Trade discount	4%

( 4 )

Calculate— 10

- (a) the break-even point;  
(b) net profit if sales is at 20% above the break-even volume

UNIT—V

9. Write short notes on the following : 5×2=10

- (a) Debt-equity ratio  
(b) Quick ratio

10. Following information is given by a company from its books of accounts as on March 31, 2015 :

Particulars	₹
Inventory	1,00,000
Total Current Assets	1,60,000
Shareholders' Funds	4,00,000
13% Debentures	3,00,000
Current Liabilities	1,00,000
Net Profit before tax	3,51,000
Cost of revenue from operation	5,00,000

Calculate the following : 10

- (a) Current ratio  
(b) Liquid ratio  
(c) Debt-equity ratio  
(d) Interest coverage ratio  
(e) Inventory turnover ratio

★★★

Subject Code : COM/II/05

Booklet No. **A**

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**COM/II/05**

**2 0 1 7**

( 2nd Semester )

**COMMERCE**

Paper : BC-205

**( Cost and Management Accounting )**

( PART : A—OBJECTIVE )

( Marks : 25 )

*The figures in the margin indicate full marks for the questions*

Answer **all** questions

SECTION—A

( Marks : 10 )

- 1.** State whether the following statements are *True (T)* or *False (F)* by a Tick (✓) mark : 1×5=5

(a) Issues of materials are priced at the latest rate in LIFO method.

( T / F )

(b) Total sales minus sales at break-even point is the margin of safety.

( T / F )

( 2 )

(c) The system of using pre-determined costs in costing is called marginal costing.

( T / F )

(d) Bin card is maintained by the cost clerk at the office.

( T / F )

(e) The allotment of whole items of cost to cost centres or cost unit is called allocation.

( T / F )

2. Choose the correct answer and put its code in the bracket provided : 1×5=5

(a) The cost per unit that increases or decreases when the volume of output decreases or increases is known as

(i) semi-variable cost

(ii) fixed cost

(iii) variable cost

(iv) marginal cost

[       ]

( 3 )

(b) P/V ratio shows the relationship between

(i) contribution and sales

(ii) contribution and margin of safety

(iii) break-even point and margin of safety

(iv) sales and variable cost [ ]

(c) The calculation of a company's ability to pay of its current liabilities is called

(i) solvency ratio

(ii) variable profit ratio

(iii) turnover ratio

(iv) liquidity ratio [ ]

( 4 )

(d) The rate of change in labour force is called

(i) labour turnover

(ii) labour requisition

(iii) economic labour rate

(iv) employment margin rate [ ]

(e) The purpose of cost accounting is to show cost analysis to the

(i) outsiders

(ii) creditors

(iii) management

(iv) government [ ]

( 5 )

SECTION—B

( Marks : 15 )

3. Write short notes on the following : 3×5=15

(a) Accounting treatment of idle time

( 6 )

(b) Overheads

COM/II/05/296

( 7 )

(c) Turnover ratio

( 8 )

(d) Economic order quantity

( 9 )

(e) Break-even point

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2 0 1 7

( 2nd Semester )

COMMERCE

Paper : BC-206

( Principles and Practices of Banking )

Full Marks : 75

Time : 3 hours

( PART : B—DESCRIPTIVE )

( Marks : 50 )

*The figures in the margin indicate full marks  
for the questions*

Answer **one** question from each Unit

UNIT—I

1. Define bank. Explain briefly the origin and evolution of banking. 2+8=10
2. Write short notes on the following : 5×2=10
  - (a) Public Sector Bank
  - (b) Cooperative Bank

UNIT—II

3. Discuss the function of the Reserve Bank of India. 10
4. Discuss the role and function of the Commercial Bank in India. 10

UNIT—III

5. Discuss different types of deposit. 10
6. Write short notes on the following : 5×2=10
  - (a) Personal advances
  - (b) Housing advances

UNIT—IV

7. Explain in brief the concept of cheque, passbook and demand draft. 10
8. Write short notes on the following : 5×2=10
  - (a) Mobile banking
  - (b) Internet banking

( 3 )

UNIT—V

9. Explain in brief the relationship between banker and customer. 10
10. Write short notes on the following : 5×2=10
- (a) Obligation to maintain secrecy by the bank
  - (b) Right to setoff

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Subject Code : COM/II/06

Booklet No. **A**

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**COM/II/06**

**2 0 1 7**

( 2nd Semester )

**COMMERCE**

Paper : BC-206

**( Principles and Practices of Banking )**

( PART : A—OBJECTIVE )

( Marks : 25 )

*The figures in the margin indicate full marks for the questions*

Answer **all** questions

SECTION—A

( Marks : 10 )

**1.** Fill in the blanks : 1×5=5

(a) The Governor of the Reserve Bank of India at  
present is .....

(b) The Reserve Bank of India commenced its  
operation in the year .....

( 2 )

(c) The banks that are not included in the Second Schedule of the Reserve Bank of India Act, 1934

are called ..... Banks.

(d) Cooperative Banks has three-tier structure at

the top, there is ..... Banks.

(e) When a bank makes an advance to a lump sum, the whole of which is withdrawn in cash immediately by the borrower, it is

called .....

2. Choose the correct answer and put its code in the brackets provided : 1×5=5

(a) NABARD was set up in the year

(i) 1981

(ii) 1982

(iii) 1983

(iv) 1984

[       ]

( 3 )

(b) A kind of deposit that do not carry any interest is called

(i) Current Account

(ii) Savings Account

(iii) Fixed Deposit

(iv) Recurring Deposit [ ]

(c) The bank that provides long-term credit to agriculturist for permanent improvement of land, purchasing tools, etc., is called

(i) Land Development Bank

(ii) Development Bank

(iii) ICICI Bank

(iv) Reserve Bank of India [ ]

( 4 )

(d) PIN is

(i) code of a bank

(ii) randomly generated sequence

(iii) code of ATM

(iv) None of the above [ ]

(e) The authenticated copy of a Customer's Account with the bank is called

(i) Cheque Book

(ii) Demand Draft

(iii) Passbook

(iv) None of the above [ ]

( 5 )

SECTION—B

( Marks : 15 )

3. Write short notes on the following : 3×5=15

(a) Foreign Bank in India

( 6 )

(b) Commercial Bank

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( 7 )

(c) Cash Credit

( 8 )

(d) ATM Card

COM/II/06/297

( 9 )

(e) Debtor-creditor Relationship

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